

NOTICE OF PROVISIONAL ALLOTMENT

Terms defined in the abridged prospectus dated 5 January 2018 ("Abridged Prospectus") issued by PDZ Holdings Bhd ("PDZ" or the "Company") shall have the same meaning when used in this Notice of Provisional Allotment ("NPA"). The Provisional Allotments (as defined herein) as contained in this NPA are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 as amended from time to time, including Securities Industry (Central Depositories) Amendment Act, 1998 ("SICDA") and therefore, the SICDA and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the Provisional Allotments.



PDZ HOLDINGS BHD

(Company No. 360419-T)

(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act, 2016)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 434,660,640 NEW ORDINARY SHARES IN PDZ ("PDZ SHARES" OR "SHARES") ("RIGHTS SHARES") TOGETHER WITH UP TO 325,995,480 FREE DETACHABLE WARRANTS IN PDZ ("WARRANTS") ON THE BASIS OF 4 RIGHTS SHARES TOGETHER WITH 3 FREE WARRANTS FOR EVERY 2 EXISTING SHARES HELD BY THE ENTITLED SHAREHOLDERS OF PDZ AT 5.00 P.M. ON 5 JANUARY 2018 ("ENTITLEMENT DATE") ("RIGHTS ISSUE WITH WARRANTS")

Principal Adviser



MERCURY SECURITIES SDN BHD

(Company No. 113193-W)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Entitled Shareholders

Dear Sir / Madam,

The Board of Directors ("**Board**") has provisionally allotted to you, in accordance with the resolutions passed at the Extraordinary General Meeting of our Company held on 7 November 2017 and the approval of Bursa Malaysia Securities Berhad ("**Bursa Securities**") via its letter dated 4 October 2017, the number of Rights Shares with Warrants as indicated below ("**Provisional Allotments**").

We wish to advise you that the following Provisional Allotments to you has been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("**CDS**") account(s), subject to the terms and conditions stated in the Abridged Prospectus and Rights Subscription Form ("**RSF**") issued by our Company.

Bursa Securities has already prescribed the Company's securities listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Rights Shares with Warrants are prescribed securities and as such, all dealings in the Provisional Allotments will be by book entry through CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL RIGHTS SHARES AND WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE SHARES AND THE WARRANTS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR TRANSFEREE(S) AND/OR THEIR RENOUNCEE(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATES OR WARRANT CERTIFICATES WILL BE ISSUED.

It is the intention of the Board to allot the excess Rights Shares with Warrants, if any, in a fair and equitable manner in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares with Warrants, based on their respective shareholdings in our Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares with Warrants, based on the quantum of their respective excess application; and
- (iv) finally, on a pro-rata basis and in board lots, to the renounee(s) who have applied for excess Rights Shares with Warrants, based on the quantum of their respective excess application.

The excess Rights Shares with Warrants will firstly be allocated to minimise the odd lots (if any) held by each applicant of excess Rights Shares with Warrants. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession. Any remaining balance of excess Rights Shares with Warrants will be allocated by performing the same sequence of allocation i.e. items (ii), (iii) and (iv) again in succession until all excess Rights Shares with Warrants are allotted.

Notwithstanding the foregoing, the Board reserves the right to allot any excess Rights Shares with Warrants applied for under the RSF in such manner as it deems fit and expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in (i), (ii), (iii) and (iv) above is achieved. The Board also reserves the right to allot any application for excess Rights Shares with Warrants, in full or in part, without assigning any reason thereof.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER			

NUMBER OF ORDINARY SHARES HELD AT 5.00 P.M. ON 5 JANUARY 2018	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.10 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIMES	
Entitlement date	: Friday, 5 January 2018 at 5.00 p.m.
Last date and time for:	
Sale of Provisional Allotments	: Friday, 12 January 2018 at 5.00 p.m.
Transfer of Provisional Allotments	: Wednesday, 17 January 2018 at 4.00 p.m.
Acceptance and payment	: Monday, 22 January 2018 at 5.00 p.m.
Excess Rights Shares with Warrants application and payment	: Monday, 22 January 2018 at 5.00 p.m.

By Order of the Board
TEA SOR HUA (MACS 01324)
 Company Secretary

Share Registrar
SECURITIES SERVICES (HOLDINGS) SDN BHD (36869-T)
 Level 7, Menara Milenium
 Jalan Damanlela
 Pusat Bandar Damansara
 Damansara Heights
 50490 Kuala Lumpur
 Tel: 03 - 2084 9000
 Fax: 03 - 2094 9940 / 2095 0292

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 5 JANUARY 2018 ("ABRIDGED PROSPECTUS") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE RIGHTS SHARES WITH WARRANTS (AS DEFINED HEREIN) AND APPLYING FOR EXCESS RIGHTS SHARES WITH WARRANTS PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS (AS DEFINED HEREIN) OF PDZ HOLDINGS BHD ("PDZ" OR THE "COMPANY"). THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL RIGHTS STANDING TO THE CREDIT OF HIS / HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



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To: The Board of Directors of PDZ ("Board")

PART I - ACCEPTANCE OF RIGHTS SHARES WITH WARRANTS AND APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

In accordance with the terms of this RSF and the Abridged Prospectus, I / we* hereby irrevocably:-

- (i) *accept the number of Rights Shares with Warrants as stated below, which were provisionally allotted / transferred / renounced to me / us;
- (ii) *apply for the number of excess Rights Shares with Warrants as stated below in addition to the above;

in accordance with and subject to the Constitution of PDZ.

I / We* enclose herewith the appropriate remittance(s) for the payment stated below, in favour of the respective account stated below and crossed "**ACCOUNT PAYEE ONLY**", being the full amount payable for the said number of Rights Shares with Warrants accepted / applied for, and hereby request for the said Rights Shares with Warrants and excess Rights Shares with Warrants to be credited into my / our* valid and subsisting CDS account as stated below:-

NUMBER OF RIGHTS SHARES WITH WARRANTS ACCEPTED / EXCESS RIGHTS SHARES WITH WARRANTS APPLIED FOR	AMOUNT PAYABLE BASED ON RM0.10 PER RIGHTS SHARE (RM)	BANKER'S DRAFT / CASHIER'S ORDER / MONEY ORDER / POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE			PDZ RIGHTS ISSUE ACCOUNT
(B) EXCESS			PDZ EXCESS RIGHTS ISSUE ACCOUNT

Note: If you have subsequently purchased additional shares from the open market, you should indicate your acceptance of the total provisional Rights Shares that you have standing to the credit in your CDS account under Part I(A).

NRIC NO. / PASSPORT NO. / COMPANY NO.:

CDS ACCOUNT NO.

PART II – DECLARATION

NAME AND ADDRESS OF APPLICANT

I / We* hereby confirm and declare that:-

- (i) All information provided by me / us is true and correct;
- (ii) All information is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my / our rights may be rejected; and
 - * I am 18 years of age or over.
 - * I am / We are* resident(s) of Malaysia.
 - * I am / We are* resident(s) of (country) and having citizenship.
 - * I am / We are* nominee(s) of a person who is a *Bumiputera / *Non-Bumiputera / *Non Citizen resident in (country) and having citizenship

I / We consent to the Company and the Share Registrar collecting the information and personal data (collectively, "**Data**") required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue with Warrants and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

I / We* hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus and further confirm compliance with all requirements for acceptance and payment as set out therein.

Signature / Authorised Signatory(ies) (Corporate Bodies must affix their Common Seal)	Affix Malaysian Revenue Stamp of RM10.00 here	Date
		Contact telephone number during office hours

LAST DATE AND TIME FOR:-	
Acceptance and payment	: Monday, 22 January 2018 at 5.00 p.m.
Excess Rights Shares with Warrants application and payment	: Monday, 22 January 2018 at 5.00 p.m.

* Please delete whichever is not applicable.

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately. All enquiries concerning the Rights Issue with Warrants should be addressed to our Malaysian Share Registrar, Securities Services (Holdings) Sdn Bhd, Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Malaysia (Tel: +603 - 2084 9000). **YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS.**

The Abridged Prospectus, together with the NPA and RSF (collectively, the "Documents"), will be despatched only to our Entitled Shareholders whose names appear on our Record of Depositors as at 5.00 p.m. on 5 January 2018 ("Entitled Shareholders") at their registered address in Malaysia or who have provided our Share Registrar with a registered address in Malaysia in writing by 5.00 p.m. on 5 January 2018. The Documents are not intended to (and will not be made to) comply with the laws of any country or jurisdiction other than Malaysia, are not intended to be (and will not be) issued, circulated or distributed in countries or jurisdictions other than Malaysia and no action has been or will be taken to ensure that the Rights Issue with Warrants complies with the laws of any country or jurisdiction other than the laws of Malaysia. Entitled Shareholders and/or their transferee(s) and/or their renouneece(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal adviser and other professional advisers as to whether the acceptance or renouneece (as the case may be) of their entitlements to the Rights Issue with Warrants, application for excess Rights Shares with Warrants, or the subscription, offer, sale, resale, pledge or other transfer of the new securities arising from the Rights Issue with Warrants would result in the contravention of any law of such countries or jurisdictions. We, Mercury Securities and/or the advisers named herein shall not accept any responsibility or liability in the event that any acceptance and/or renouneece (as the case may be) of entitlements, application for excess Rights Shares with Warrants or the subscription, offer, sale, resale, pledge or other transfer of the new securities arising from the Rights Issue with Warrants made by any Entitled Shareholders and/or their transferee(s) and/or their renouneece(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in such countries or jurisdictions in which Entitled Shareholders and/or their transferee(s) and/or their renouneece(s) (if applicable) are residents.

This Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of this Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue with Warrants or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Abridged Prospectus. The SC has not, in any way, considered the merits of the securities being offered for investment. The Documents has also been lodged with the Registrar of Companies in Malaysia who takes no responsibility for the contents of the Documents.

Approval for the Rights Issue with Warrants has been obtained from Shareholders at the Extraordinary General Meeting convened on 7 November 2017. Approval has been obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") via its letter dated 4 October 2017 for the admission of the Warrants to the Official List and the listing and quotation of the new securities arising from the Rights Issue with Warrants and the new Shares to be issued upon exercise of the Warrants on the Main Market of Bursa Securities (subject to the conditions specified in the said letter), which will commence after, among others, receipt of confirmation from Bursa Depository that all the CDS accounts of successful Entitled Shareholders and/or their transferee(s) and/or their renouneece(s) (if applicable) have been duly credited and notices of allotment have been despatched to them. However, such admission, listing and quotation are not an indication that Bursa Securities recommends the Rights Issue with Warrants and are in no way reflective of the merits of the Rights Issue with Warrants.

The Board has seen and approved the Documents and they, collectively and individually, accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable inquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is RM and sen.

INSTRUCTIONS:**(i) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT**

This RSF is valid for acceptance until 5.00 p.m. on 22 January 2018. If acceptance of and payment for the **Provisional Allotments** (whether in full or in part, as the case may be) are not received by PDZ's Share Registrar, Securities Services (Holdings) Sdn Bhd, Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Malaysia by 5.00 p.m. on 22 January 2018, the provisional entitlement to you or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. The Board will then have the right to allot such Rights Shares with Warrants not taken up to applicants applying for excess Rights Shares with Warrants in the manner as set out in item (iii) below.

(ii) FULL OR PART ACCEPTANCE OF THE RIGHTS SHARES

The Rights Issue with Warrants is renouneeceable in full or in part. If you wish to accept all or part of your entitlement to the Provisional Allotments, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and submit this RSF together with the appropriate remittance made in RM for the full amount payable for the Rights Issue with Warrants accepted in the form of Banker's Draft or Cashier's Order or Money Order or Postal Order drawn on a bank or post office in Malaysia, must be made payable to "**PDZ RIGHTS ISSUE ACCOUNT**", crossed "**ACCOUNT PAYEE ONLY**" and **endorsed on the reverse side with your name in block letters and your CDS account number**, and must be received by PDZ's Share Registrar, Securities Services (Holdings) Sdn Bhd Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Malaysia by 5.00 p.m. on 22 January 2018. Cheques or other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the Rights Shares with Warrants accepted. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment will be issued for the receipt of this RSF or application monies in respect of the Rights Issue with Warrants. However, if your application is successful, a notice of allotment will be despatched to you and/or your transferee(s) and/or your renouneece(s) by ordinary post to the address as shown on Bursa Depository's record at your own risk within eight (8) market days from the closing date of acceptance and payment for the Provisional Allotments or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest by ordinary post to the address as shown on Bursa Depository's record at your own risk within fifteen (15) market days from the closing date of acceptance and payment for the Rights Shares with Warrants.

(iii) EXCESS RIGHTS SHARES WITH WARRANTS APPLICATION

If you wish to apply for additional Rights Shares with Warrants in excess of your entitlement, you may do so by completing Part I(B) of this RSF (in addition to Parts I(A) and II) and forwarding it with a separate remittance made in RM for the full amount payable for the excess Rights Shares with Warrants applied for in the form of Banker's Draft or Cashier's Order or Money Order or Postal Order drawn on a bank or post office in Malaysia must be made payable to "**PDZ EXCESS RIGHTS ISSUE ACCOUNT**", crossed "**ACCOUNT PAYEE ONLY**" and **endorsed on the reverse side with your name in block letters and your CDS account number**, and must be received by PDZ's Share Registrar, Securities Services (Holdings) Sdn Bhd, Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Malaysia by 5.00 p.m. on 22 January 2018. Cheques or other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the excess Rights Shares with Warrants applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment will be issued for the receipt of the excess Rights Shares with Warrants application or application monies in respect thereof. However, if your application is successful, a notice of allotment will be despatched to you and/or your transferee(s) and/or your renouneece(s) by ordinary post to the address as shown on Bursa Depository's record at your own risk within eight (8) market days from the last date of application and payment of the excess Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares with Warrants applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest by ordinary post to the address as shown on Bursa Depository's record at your own risk within fifteen (15) market days from the last date of application and payment of the excess Rights Shares with Warrants.

It is the intention of the Board to allot the excess Rights Shares with Warrants, if any, in a fair and equitable manner in the following priority:-

- firstly, to minimise the incidence of odd lots;
- secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares with Warrants, based on their respective shareholdings in our Company as at the Entitlement Date;
- thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares with Warrants, based on the quantum of their respective excess application; and
- finally, on a pro-rata basis and in board lots, to the renouneece(s) who have applied for excess Rights Shares with Warrants, based on the quantum of their respective excess application.

The excess Rights Shares with Warrants will firstly be allocated to minimise the odd lots (if any) held by each applicant of excess Rights Shares with Warrants. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession. Any remaining balance of excess Rights Shares with Warrants will be allocated by performing the same sequence of allocation i.e. items (ii), (iii) and (iv) again in succession until all excess Rights Shares with Warrants are allotted.

Notwithstanding the foregoing, the Board reserves the right to allot any excess Rights Shares with Warrants applied for under the RSF in such manner as it deems fit and expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in (i), (ii), (iii) and (iv) above is achieved. The Board also reserves the right to allot any excess Rights Shares with Warrants, in full or in part, without assigning any reason therefor.

(iv) SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS

Should you wish to sell or transfer all or part of your entitlement to the Provisional Allotments to one (1) or more persons, you may do so through your stockbroker for the period up to the last date and time for sale or transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository) without first having to request the Company for a split of the Provisional Allotments standing to the credit of your CDS account. To sell or transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement on the open market for the period up to the last date and time for sale of the Provisional Allotments (in accordance with the Rules of Bursa Depository) or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository for the period up to the last date and time for transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository).

In selling or transferring all or part of your Provisional Allotments, you are not required to deliver any document, including this RSF to your stockbroker in respect of the portion of the Provisional Allotments sold or transferred. You are however advised to ensure that you have sufficient number of Provisional Allotments standing to the credit of your CDS account before selling or transferring.

Transferee(s) and/or renouneece(s) may obtain a copy of the Abridged Prospectus and this RSF from his/her/their stockbroker, PDZ's registered office in Malaysia, PDZ's Share Registrar or Bursa Securities' website at www.bursamalaysia.com.

If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of the Provisional Allotments by completing Parts I(A) and II of this RSF.

(v) GENERAL INSTRUCTIONS

- All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- A Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on the RSF.
- The Rights Shares with Warrants subscribed by the Entitled Shareholders and/or their transferee(s) and/or their renouneece(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact account(s) appearing on Bursa Depository's record of depositors.
- Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- The Company reserves the right to accept or reject any acceptance and/or application if the instructions above are not strictly adhered to or which are illegal.
- Entitled Shareholders and/or their transferee(s) and/or their renouneece(s) should note that any RSF and remittances lodged with PDZ's Share Registrar shall be irrevocable and shall not be subsequently withdrawn.